

Media Release

CONSTRUCTION UNDERWAY ON HOME'S FIRST NSW BUILD-TO-RENT LOCATION IN PARRAMATTA CBD

Leading Australian build-to-rent brand Home has reached another exciting milestone, breaking ground on its first New South Wales project in the heart of the Parramatta CBD. The 1,920 sqm site at 5 – 7 Charles Street, Parramatta is set to become a dynamic mixed-use precinct that includes 428 Home apartments, office, and ground floor cafés.

Parkview Construction has been appointed to deliver the project with completion expected in early 2024.

Featuring hotel-inspired amenity and services tailored to its community, Home Parramatta sits across 47 levels and will boast a full level of resident amenities including a double height, semi-enclosed swimming pool and six unique sky terraces.

Designed by a world-class team including DKO Architecture and Stanisic Architects, the completed project will reinvent high-rise living in Parramatta with its sophisticated yet destination feel. DKO brings in a wealth of experience large scale multi-residential, hotel and interior design whilst Stanisic provides significant built form experience.

Located in the Parramatta CBD, Home Parramatta is ideally positioned within walkable proximity to a wide variety of public amenities such as the Powerhouse Museum, Bankwest Stadium and shopping centers, the new Sydney Metro and new light rail at its doorstep. Parramatta is widely regarded as Sydney's second CBD with a slew of major organisations and education institutions locating, establishing themselves or growing their presence.

City of Parramatta Lord Mayor Cr Steven Issa said: "The City of Parramatta is excited to welcome New South Wales' first build-to-rent project to our City, as it will help expand the diversity of housing available to our growing community.

"This Design Excellence awarded project will also provide at least 1,000 job opportunities for locally based contractors and suppliers, helping to support our City's economy as it comes out of lockdown."

Head of Home, Christian Grahame added:

"We are creating a premium living experience designed exclusively for the rental market – we want people to feel comfortable living with Home long-term, knowing that the conveniences they want are at their fingertips.

"Each Home location is carefully selected and purposefully designed to provide a superior rental experience. The growing metropolis of Parramatta has so much to offer in terms of lifestyle, employment, arts, culture and dining, so it's not surprising that the city is expected to welcome 144,000 new residents and 33,000 workers in the next 20 years. Parramatta has become an increasingly cosmopolitan center and, Sydney's second CBD, and we are proud to be delivering Sydney's first purpose designed and built build-to-rent community."

“We are grateful for the support provided by the City of Parramatta, and also the NSW Government through its build-to-rent tax concessions, which assisted with the viability of Home Parramatta. We look forward to bringing Home Parramatta to life in the coming years.”

In addition, approximately 6,000 sqm of retail and commercial space will be available, with ground floor retailers handpicked to create ultimate convenience for Home residents.

Sustainable through its design and construction, Home Parramatta will be 5 Star Green Star certified by GBCA. The commercial office spaces will also be 5 Star NABERS.

Home Parramatta will be the first residences the company delivers in NSW. It currently has plans before council for Home St Peters at Precinct 75. In addition to its NSW projects, Home also has apartments under construction in Southbank and Richmond in Victoria.

Home Southbank was Melbourne’s first purpose designed and built build-to-rent development when plans commenced in 2017 and will be the first of its kind to open its doors to residents in early 2022.

“Breaking ground in Parramatta marks the beginning of exciting things to come for Home in New South Wales. It’s great to see Home’s vision of renting reinvented taking shape across New South Wales and Victoria,” Christian said.

For more information on Home, please visit: www.homeapartments.com.au.

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About Home

Home is reinventing how people rent in some of Melbourne and Sydney’s best neighbourhoods.

Inspired by the services of great hotels, Home offers contemporary luxury living purposefully designed for the rental market. Featuring high quality apartments, private on-site amenity, professionally managed services and events programs for residents, Home fosters a strong sense of community within the building and provides an ultra-convenient lifestyle for residents. Home also allows residents greater security of tenure and more flexibility than a traditional lease.

Home owns, develops, and operates each one of its properties, with projects currently under construction in Southbank and Richmond in Victoria and Parramatta in NSW. Home also has projects in planning in Docklands VIC and St Peters and St Leonards in NSW. Home is an unlisted real estate fund established by the Daniel Grollo Group and backed by a global institutional investor.