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## HOME PARTNERS WITH HOMES FOR HOMES TO HELP SUPPORT AUSTRALIA'S HOMELESS AND HOUSING CRISIS

Leading Australian build-to-rent brand Home has partnered with not-for-profit organisation Homes for Homes to help address Australia's homelessness and housing crisis.

The collaboration marks a first for both parties, being the inaugural community partnership for Home and Homes for Homes' foundational build-to-rent partnership. Funds raised will help support the creation of housing for Australians experiencing homelessness and disadvantage. Each night in Australia, more than 116,000 people experience homelessness, and a further 1.5 million live in housing stress.

The national partnership will be executed across the entire Home portfolio of build-to-rent properties, including Southbank and Richmond in Victoria, which are set to open in 2022. Docklands, also in Victoria and St Peters at Precinct 75, Parramatta and St Leonards in New South Wales will also join forces with Homes for Homes upon opening in the coming years.

Together, Home and Homes for Homes will raise funds via a voluntary resident donation mechanism, which invites Home residents to make a tax-deductible donation equal to 0.1% of their annual rent each year. Home will also match resident donations. As the Home portfolio opens up, it is estimated that Home will contribute over \$100,000 per year to Homes for Homes.

Head of Home, Christian Grahame said: "We're proud to announce Homes for Homes as our first national community partner. Home strives to create a strong sense of community and are grateful for the opportunity to play our part in generating much needed support for Australians who are experiencing homelessness or housing stress.

"The build-to-rent model presents a new opportunity for Homes for Homes to work with Australia's population of renters to support others in need. We're proud to help facilitate change by becoming Homes for Homes' foundational build-to-rent partner.

"We look forward to growing our partnership with Homes for Homes over the coming years to help them continue the admirable work they do to help fix Australia's housing crisis."

Homes for Homes CEO Steven Persson said: "We are excited to welcome Home into the fold as a foundational build-to-rent partner. Homes for Homes is focused on increasing the supply of social and affordable housing. This partnership will raise funds to help realise our ambition at an extremely critical time for homelessness in Australia."

"As the build-to-rent sector grows we look forward to working with Home and giving more people on the margins the experience of safe, secure and permanent housing."

For more information on please visit: <u>www.homeapartments.com.au</u> and <u>homesforhomes.org.au</u>.

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## home

## **About Home**

Home is reinventing how people rent in some of Melbourne and Sydney's best neighbourhoods.

Inspired by the services of great hotels, Home offers contemporary luxury living purposefully designed for the rental market. Featuring high quality apartments, private on-site amenity, professionally managed services and events programs for residents, Home fosters a strong sense of community within the building and provides an ultra-convenient lifestyle for residents. Home also allows residents greater security of tenure and more flexibility than a traditional lease.

Home owns, develops, and operates each one of its properties, with projects currently under construction in Southbank and Richmond in Victoria and Parramatta in NSW. Home also has projects in planning in Docklands VIC and St Peters and St Leonards in NSW. Home is an unlisted real estate fund established by the Daniel Grollo Group and backed by a global institutional investor.

## **About Homes for Homes**

<u>Homes for Homes</u> is an independent, not-for-profit organisation created by Australia's largest and most successful social enterprise, <u>The Big Issue</u>, to generate funds to tackle Australia's chronic shortage of more than 600,000 social and affordable homes by raising money through donations from property sales.

Due to a severe lack of funding, the shortage is projected to grow to one million properties by 2036. Homes for Homes raises funds through donors, both individuals and developers, agreeing to register their property, which enables a tax-deductible donation of 0.1% of the property's sale price (or monthly rent) to be donated to Homes for Homes. These donations are pooled and are granted to community housing providers to increase the supply of social affordable housing.

For more information, please also visit homesforhomes.org.au.